

COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS - OTHER STATE FUNDS
 SEPTEMBER 30, 2003
 (In Thousands)

| | SCHOOL BOND LOAN FUND | TOBACCO SETTLEMENT TRUST FUND | MICHIGAN MERIT AWARD TRUST FUND |
|--|-----------------------------|-------------------------------------|---------------------------------------|
| ASSETS | | | |
| Current Assets: | | | |
| Equity in common cash | \$ 4,170 | \$ 15,858 | \$ 86,653 |
| Other current assets | - | 683 | 2,098 |
| Total Current Assets | <u>4,170</u> | <u>16,541</u> | <u>88,751</u> |
| Other noncurrent assets | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Assets | <u><u>\$ 4,170</u></u> | <u><u>\$ 16,541</u></u> | <u><u>\$ 88,751</u></u> |
| LIABILITIES AND FUND BALANCES | | | |
| Current Liabilities: | | | |
| Warrants outstanding | \$ - | \$ 115 | \$ 182 |
| Accounts payable and other liabilities | 52 | 1,076 | 86,957 |
| Amounts due to other funds | - | 2 | 9 |
| Deferred revenue | - | - | - |
| Total Current Liabilities | <u>52</u> | <u>1,193</u> | <u>87,147</u> |
| Long-Term Liabilities: | | | |
| Deferred revenue | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Liabilities | <u>52</u> | <u>1,193</u> | <u>87,147</u> |
| Fund Balances: | | | |
| Reserves for: | | | |
| Budgetary Carry-Forwards: | | | |
| Encumbrances | - | 2,842 | 342 |
| Multi-year projects | - | - | 483 |
| Noncurrent assets | - | - | - |
| Total Reserved | <u>-</u> | <u>2,842</u> | <u>824</u> |
| Unreserved | <u>4,118</u> | <u>12,506</u> | <u>779</u> |
| Total Fund Balances | <u>4,118</u> | <u>15,348</u> | <u>1,604</u> |
| Total Liabilities and Fund Balances | <u><u>\$ 4,170</u></u> | <u><u>\$ 16,541</u></u> | <u><u>\$ 88,751</u></u> |